

Message Text

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21

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SP-02 USIA-06 AID-05 EB-07

NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

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FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 5089

USDOC WASHDC

INFO AMEMBASSY ATHENS

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

C O N F I D E N T I A L KUWAIT 1698

ATHENS FOR RTDO

E.O. 11652: GDS

TAGS: ETRD, BEXP, ECRE, BENC KU

SUBJ: BIDDING ON NEW KUWAIT FUND BUILDING

REF: 75 KUWAIT 4758

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1. EMBASSY HAS LEARNED THAT TWO US FIRMS, FRUIN-COLNON AND TITAN CONSTRUCTION, WERE HIGHEST BIDDERS IN COMPETITION FOR CONSTRUCTION OF NEW 16 STOREY KUWAIT FUND HEADQUARTERS BUILDING. LOWEST BID WAS BY ITALIAN FIRM AT APPROXIMATELY \$31 MILLION. BOTH US BIDS APPROACHED \$55 MILLION. APPARENTLY, HIGH LABOR COSTS WERE MAIN DIFFERENCE IN BID FIGURES, ALTHOUGH FRUIN-COLNON HAS JOINT VENTURE HERE WITH LARGE, EXPERIENCED KUWAITI CONTRACTOR. SOURCES INVOLVED IN REVIEW-

ING BIDS SAY US FIRMS HAVE LITTLE CHANCE OF ACCEPTANCE GIVEN THEIR HIGH PRICES, ALTHOUGH ADDITIONAL NEGOTIATIONS WITH ITALIANS WILL ALSO BE NECESSARY.

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2. COMMENT: KNOWLEDGEABLE SOURCES HAVE CONFIDED TO US THAT ITALIAN COMPANY THAT SUBMITTED LOW BID LISTED PEOPLE FROM US FIRM AS ON-SITE MANAGERS. US COMPANY INVOLVED ALREADY HERE IN CONNECTION WITH OTHER CONSTRUCTION ACTIVITY. THERE IS SOME SPECULATION THAT US FIRM RELATIONSHIP WITH ITALIAN COMPANY IS RELATED WITH ATTEMPTS AVOID BOYCOTT PROBLEMS. THOUGH THIS IS SIMPLY HEARSAY WE CONSIDER IT POSSIBLY SIGNIFICANT IF TRUE.

MAU

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NNN

Message Attributes

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Margaret P. Grafeld
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